

HB&T FOREIGN BLEND INDEX FUND R2

All data as of December 31, 2008

INVESTMENT STRATEGY

The HB&T Foreign Blend Index Fund is invested in a pooled collective fund managed by Barclays Global Investors (BGI) and is structured to produce returns that are consistent with the MSCI EAFE Index. The Index Fund attempts to duplicate the investment performance of the MSCI EAFE Index by owning 85% of the publicly traded foreign stocks appropriately weighted and represented by the MSCI EAFE Index.

Index Description

The MSCI EAFE Index was developed by Morgan Stanley Capital International (MSCI) as an equity benchmark for tracking International stock performance in Europe, Australia and the Far East (EAFE) markets. The MSCI EAFE is a cap-weighted index that aims to capture at least 85% of (publicly traded) foreign companies. MSCI EAFE Index is a blend of both growth and value oriented companies with no particular bias given to either style. In addition, the Index is comprised of small, mid and large cap foreign stocks. Component companies are adjusted for available float and must meet objective criteria for inclusion to the index. Reconstitution for the index is annual.

Fund Performance History

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Foreign Blend Index Fund	-20.33%	-42.09%	-42.09%	-7.14%	1.55%	0.21%

Stated returns prior to inception date of the fund represents past performance of the index adjusted for fees. Past performance is not a guarantee of future results. Because market activity affects investment performance, an investor's principal value will fluctuate so that when shares are sold, they may be worth more or less than the original cost. Cumulative performance may be lower or higher than returns shown due to more recent market activity.

Investor Class R2 **Expense Ratio** .60% **CUSIP:** 41023R826

Sector Breakdown

- 1 Financials
- 2 Industrials
- 3 Consumer Staples
- 4 Consumer Discretionary
- 5 Health Care
- 6 Energy
- 7 Materials
- 8 Utilities
- 9 Telecommunication Services
- 10 Information Technology

Top 10 Holdings

- 1 Nestle SA
- 2 BP PLC
- 3 Novartis
- 4 Total SA
- 5 HSBC Holdings
- 6 Roche Holding
- 7 Vodafone Group Plc
- 8 GlaxoSmithKline Plc
- 9 Telefonica SA
- 10 Royal Dutch Shell PLC

Sector Weights and Holdings are subject to change.

Inception Date: 03/01/05

Note: A small percentage of total assets may be held in cash or cash equivalents to cover fees, expenses and redemptions.