

HB&T LARGE CAP 500 INDEX FUND R1

All data as of December 31, 2008

INVESTMENT STRATEGY

The HB&T Large Cap Core Index Fund is invested in a pooled collective fund managed by Barclays Global Investors (BGI) and is structured to produce returns that are consistent with the S&P 500 Index. The Index Fund attempts to duplicate the investment performance of the S&P 500 by owning all of the 500 common stocks appropriately weighted and represented by the S&P 500 Index.

Index Description

The S&P 500 Index is a capitalization-weighted index consisting of approximately 500 Large Cap domestic companies. The S&P 500 Index is a blend of both growth and value oriented companies with no particular bias given to either style. Component companies are adjusted for available float and must meet objective criteria for inclusion to the index. Reconstitution for the index is annual.

Fund Performance History

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Large Cap 500 Index Fund	-20.79%	-35.85%	-35.85%	-8.09%	-2.26%	-1.62%

Stated returns prior to inception date of the fund represents past performance of the index adjusted for fees. Past performance is not a guarantee of future results. Because market activity affects investment performance, an investor's principal value will fluctuate so that when shares are sold, they may be worth more or less than the original cost. Cumulative performance may be lower or higher than returns shown due to more recent market activity.

Investor Class R1

Expense Ratio .30%

CUSIP: 41023R693

Sector Breakdown

- 1 Information Technology
- 2 Health Care
- 3 Energy
- 4 Consumer Staples
- 5 Financials
- 6 Industrials
- 7 Consumer Discretionary
- 8 Utilities
- 9 Telecommunication Services
- 10 Materials

Top 10 Holdings

- 1 Exxon Mobil Corp
- 2 Procter & Gamble Co
- 3 Johnson & Johnson
- 4 General Electric Co
- 5 AT&T Inc
- 6 Microsoft Corp
- 7 Chevron Corp
- 8 Pfizer Inc
- 9 Wal-Mart Stores Inc
- 10 Intl Business Machines Corp

Sector Weights and Holdings are subject to change.

Inception Date: 03/01/05

Note: A small percentage of total assets may be held in cash or cash equivalents to cover fees, expenses and redemptions.