

HB&T MIDCAP BLEND INDEX FUND R2

All data as of December 31, 2008

INVESTMENT STRATEGY

The HB&T Midcap Blend Index Fund is invested in a pooled collective fund managed by Barclays Global Investors (BGI) and is structured to produce returns that are consistent with the S&P Midcap 400 Index. The Index Fund attempts to duplicate the investment performance of the S&P Midcap 400 by owning all of the 400 common stocks appropriately weighted and represented by the S&P Midcap 400 Index.

Index Description

The S&P Midcap 400 Index is a capitalization-weighted index consisting of approximately 400 Mid Cap domestic companies. The S&P Midcap 400 Index is a blend of both growth and value oriented companies with no particular bias given to either style. Component companies are adjusted for available float and must meet objective criteria for inclusion to the index. Reconstitution for the index is annual.

Fund Performance History

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Mid Cap Blend Index Fund	-25.56%	-34.93%	-34.93%	-9.34%	-0.68%	3.86%

Stated returns prior to inception date of the fund represents past performance of the index adjusted for fees. Past performance is not a guarantee of future results. Because market activity affects investment performance, an investor's principal value will fluctuate so that when shares are sold, they may be worth more or less than the original cost. Cumulative performance may be lower or higher than returns shown due to more recent market activity.

Investor Class R2

Expense Ratio .60%

CUSIP: 41023R883

Sector Breakdown

- 1 Financials
- 2 Industrials
- 3 Consumer Discretionary
- 4 Information Technology
- 5 Health Care
- 6 Utilities
- 7 Energy
- 8 Materials
- 9 Consumer Staples
- 10 Telecommunication Services

Top 10 Holdings

- 1 Vertex Pharmaceuticals Inc
- 2 Everest Group Ltd
- 3 New York Community Bancorp
- 4 WR Berkley Corp
- 5 Saic Inc
- 6 Health Care REIT Inc
- 7 Ross Stores Inc
- 8 O'Reilly Automotive Inc
- 9 Quanta Services Inc
- 10 Roper Industries Inc

Sector Weights and Holdings are subject to change.

Fund Inception: 01/01/05

Note: A small percentage of total assets may be held in cash or cash equivalents to cover fees, expenses and redemptions.